**Appendix 2 Risk register**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Date Raised** | **Owner** | **Gross** | **Current** | **Residual** | **Comments** | **Controls** |
| **Title** | **Risk description** | **Opp/ threat** | **Cause** | **Consequence** | **I** | **P** | **I** | **P** | **I** | **P** | **Control description** | **Due date** | **Status** | **Progress %** | **Action Owner** |
|  |
| Properties overvalued | Housing company overestimates value of homes | Threat | Inaccurate financial appraisal of business case for transfer  | Housing company viability is damaged | 26/1/17 | Stephen Clarke | 2 | 2 | 2 | 2 | 2 | 1 |  | Obtain independent valuation. Use Council data on housing management and maintenance costs for appraisal. | 1/2/17 | Completed | 100 | Alan Wylde |
| Properties undervalued | Council undervalues the properties in the transfer. | Threat | Insufficient marketknowledge | Council receives less for the homes than it should | 26/1/17 | Stephen Clarke | 2 | 2 | 2 | 2 | 2 | 1 |  | Obtain independent valuation. | 1/2/17 | Completed | 100 | Alan Wylde |
| Loss of affordable housing to meet local need | Homes may be lost to affordable rent in the future | Threat | Change in ownershp | Homes may not be available for local people in housing need | 18/11/15 | Stephen Clarke | 2 | 1 | 2 | 1 | 1 | 1 |  | The Council will require the homes to be used as affordable rented homes in perpetuity secured as a condition of sale or a covenant. | On sale date. | Ongoing | 100 | Alan Wylde |